

MEMORANDUM

To: Members of the Compensation Committee and Board of Trustees
c/o Malcolm DeKryger, Compensation Committee Chair

From: Steve Schultz

Re: Proposed *President Emeritus* Package for Mitchell E. Daniels, Jr.

Date: November 28, 2022

Consistent with past practice for retiring Purdue University presidents, Chair Berghoff has proposed that President Daniels receive a number of benefits in connection with his being designated as *President Emeritus* of the University. These benefits are summarized on Exhibit A and would be provided in appreciation for outstanding contributions as president and in consideration of his ongoing service to the University in this new role (which includes service as Chair of the Purdue Research Foundation Board of Directors at the request of President-Elect Chiang).

Approval by the Compensation Committee and the full Board will be requested at your stated meeting, together with a request that delegated authority be granted to the President-Elect, the Treasurer and Chief Financial Officer, and the Chair of the Compensation Committee to approve the final details of this package after consultation with Human Resources and other campus service providers (all to be consistent with the attached summary).

Your approval of the proposed terms is therefore respectfully requested.

Exhibit A

**SUMMARY OF BENEFITS FOR
PRESIDENT EMERITUS PACKAGE
MITCHELL E. DANIELS, JR.**

This summary describes the benefits to be granted to Mitchell E. Daniels, Jr. as President Emeritus of Purdue University, in appreciation for his outstanding contributions as president and in consideration of his ongoing service to the University in this new role. This summary is subject to details to be finalized and ultimately approved by President-Elect Chiang, Treasurer Ruhl, and Compensation Committee Chair DeKryger after consultation with Human Resources and other campus service providers, all to be effective January 1, 2023.

Office	Office space on Purdue's campus, specifically in Convergence Center
Admin. Support	Administrative support equivalent to one-quarter FTE for as long as desired
Technology	University-provided technological devices, including laptop computer and cellular telephone, for as long as desired. ITaP to provide support for devices and connections.
Access to Purdue Network	Administrator-level access to Purdue network, including VPN access, for as long as desired
Security	Security on an as-needed basis, with access to a security detail provided by Purdue University Police Department
Vehicle	Vehicle and driver as needed
Athletics Events	Complimentary basketball and football tickets (two tickets per game)
Co-Rec	Lifetime Membership in the Co-Rec: fee-waived subscription to Co-Rec
Boilermaker Golf Complex	Complimentary access to Allen-Ackerman and Kampen courses (green fees waived)
Dining	Complimentary meal card for University food services
Health Insurance	Option to transition to one of Purdue's Medicare supplement options paid by the university (Medicare supplements cost approximately \$4,000)
Retiree Benefits	Standard benefits available to all Purdue retirees: <ol style="list-style-type: none">1. Purdue email account2. Access to Purdue libraries borrowing and onlinecollections/resources3. Complimentary "A" parking pass4. Complimentary wellness visit at the Center for Healthy Living5. Access to the Purdue Pharmacy for PURcare enrollees for all prescriptions covered by PURcare